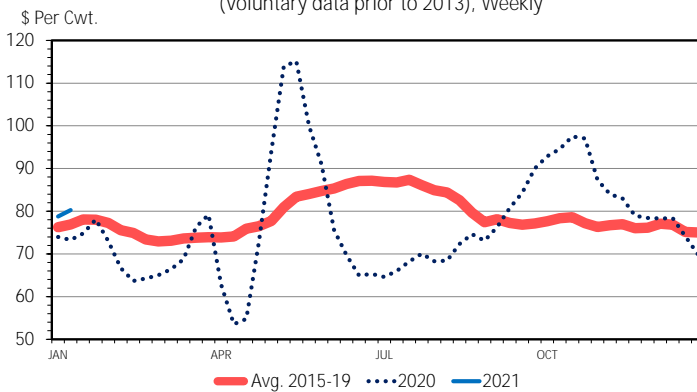


The pork cutout value has started off 2021 stronger than last year aided by the belly, ham, and rib primal values, but the picnic and butt primal values have been weighing on the cutout. The pork cutout value reached \$97.48 per cwt in mid-October then precipitously declined 28.2% (\$27.53 per cwt) to \$69.95 per cwt to finish 2020. As 2021 started the pork cutout rose with the first week up 5.6% (up \$3.91) from the last week of December to \$73.86 per cwt. The last two weeks have steadily increased to \$78.77 and \$80.26 per cwt, up 6.7% and 1.9%, respectively. This week the pork cutout is likely to finish around \$80 per cwt as strength in the belly, ham, and rib primals have continued.

**PORK CUTOUT VALUE**  
(Voluntary data prior to 2013), Weekly



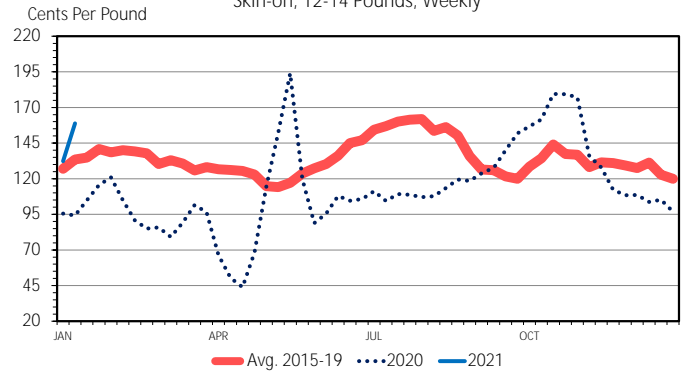
Data Source: USDA-AMS, Compiled by LMIC  
Livestock Marketing Information Center

HP-10  
01/19/21

In mid-October belly values rose to \$171.24 per cwt before declining 47.6% to \$89.66 per cwt the last week of 2020. The first week of 2021 saw the belly primal value jump \$12.96 per cwt (14.5%) to \$102.63 per cwt. This was outdone the next week as the belly value rose another \$24.00 per cwt (23.4%) to \$126.63 per cwt. Last week belly primal value cooled, declining 2.6% to \$123.17 per cwt. This week, daily belly values have softened further and will most likely average close to \$120 per cwt.

The ham primal value has been showing strength to start off 2021 gaining \$15.42 per cwt (25.2%) to \$76.64 per cwt in just the first three weeks of the year. This week's daily ham primal value has softened some but are working to stay above the \$70 per cwt mark. The rib primal has shown some improvement to start out the year with a 3.9% increase through the first three weeks reaching \$148.92 per cwt and will likely finish this week in the \$145-\$150 per cwt range.

**WHOLESALE PORK BELLY PRICES**  
Skin-on, 12-14 Pounds, Weekly

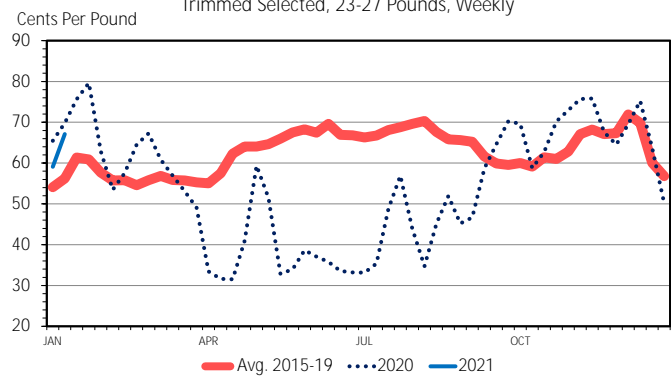


Data Source: USDA-AMS  
Livestock Marketing Information Center

M-P-29  
01/15/21

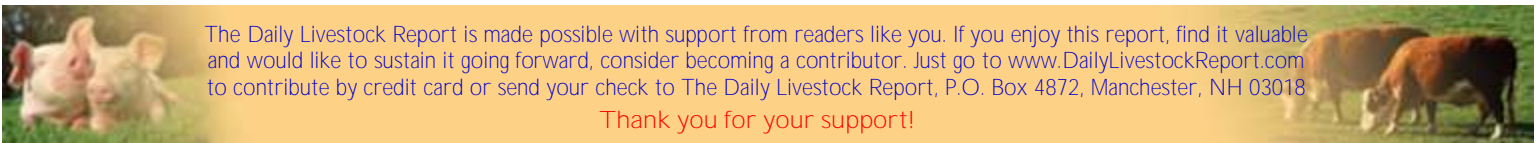
The loin primal value has remained flat for the last several weeks with values ranging from \$70-\$75 per cwt. Both the butt and picnic primal values have decreased 7.0% and 8.6%, respectively, in the first three weeks of the year, down to \$68.29 and \$48.08 per cwt. Values for both primals are below the prior years levels, which is partially offsetting the gains in the belly, ham, and rib primals. Typically, the pork cutout value will start to wane going into February and March prior to Spring weather and the summer grilling season. If supply channels keep the flow of hogs moving and demand rebounds, then the pork cutout could likely follow a typical seasonal pattern through the first part of 2021.

**WHOLESALE HAM PRICES**  
Trimmed Selected, 23-27 Pounds, Weekly



Data Source: USDA-AMS  
Livestock Marketing Information Center

M-P-27  
01/15/21



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