

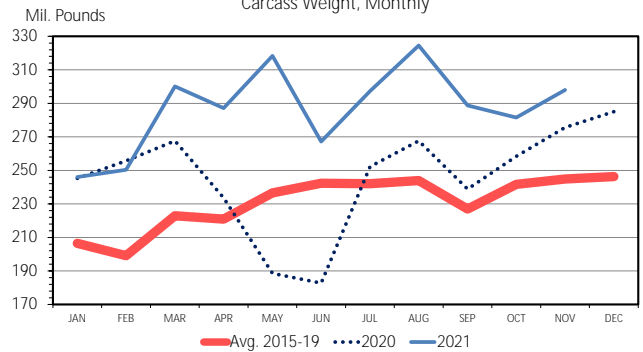
November 2021 meat trade data (carcass weight equivalent) was released by USDA Economic Research Service last Friday. **Beef exports** totaled 298 million pounds for the month, up 5.9% from last month and 8.1% higher than a year ago. November's exports saw gains to most major destinations with Japan up 12.4%, South Korea up 27.5%, Canada up 20.9%, Taiwan up 3.3%, and China more than doubled the prior year's level up 110.7%. Mexico saw a 36.7% decline from last year. Through eleven months of 2021, beef exports are on a record pace with nearly 3.2 billion pounds shipped which is 18.5% above the same period in 2020. **Beef imports** totaled 297 million pounds in November 2021, up 27.5% from last year. Higher shipments from Canada (up 2.9%), New Zealand (up 33.1%), and Mexico (up 75.4%) more than offset a 14% decline in imports from Australia for the month. Year-to-date total imports through eleven months were almost 3.1 billion pounds, down 1.8% from the same period in 2020.

**Pork exports** were 580.5 million pounds in November 2021, up 7.4% from the prior month but down 8.2% from 2020. November exports to Mexico were 215 million pounds, up 42.7% from 2020 and the highest monthly level reported on record. Gains in pork exports for the month were also seen to Canada (up 1.3%), South Korea (up 20.1%) which more than offset by declines to Japan (down 6.7%) and China (down 72.8%). Through November, cumulative monthly pork exports were 6.5 billion pounds, down 2.2% from the same period in 2020. **Pork imports** reached a record high monthly level at 132 million pounds in November 2021, up 48.8% from the prior year. The gain in shipments for the month were from Canada (up 50.1%), Mexico (up 65.8%), and Denmark (up 36.6%). Through eleven months of 2021, pork imports totaled nearly 1.1 billion pounds, up 28.7% from 2020.

**Broiler exports** were 618.8 million pounds in November 2021, down 4.4% from the prior year, due mainly to a 12.3% decline in shipments to Mexico for the month. Through eleven months of 2021, broiler exports were tracking nearly level with 2020, down 0.1% to just over 6.7 billion pounds.

**Lamb imports** continued to remain on a strong pace with November 2021 at 23.6 million pounds, up 24.5% from 2020. Shipments from Australia and New Zealand rose 16% and 40%, respectively, in November. Year-to-date shipments through November were nearly 245 million pounds which is up 28% from the same period in 2020 and already surpasses the record annual total of 219 million pounds set in 2019.

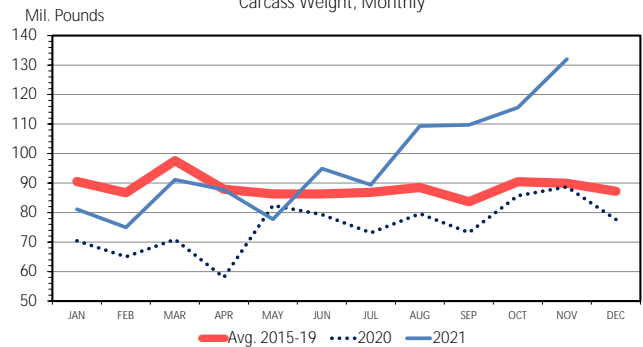
**US BEEF AND VEAL EXPORTS**  
Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

HN-16  
01/07/22

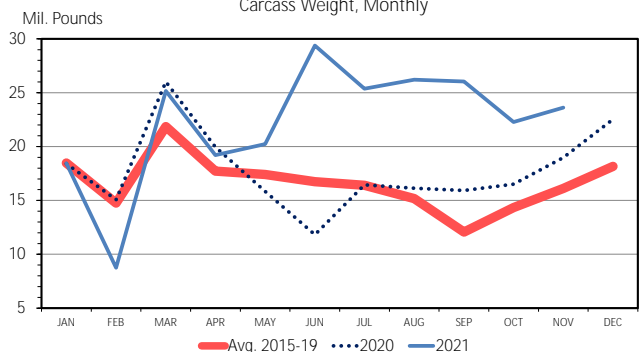
**US PORK IMPORTS**  
Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

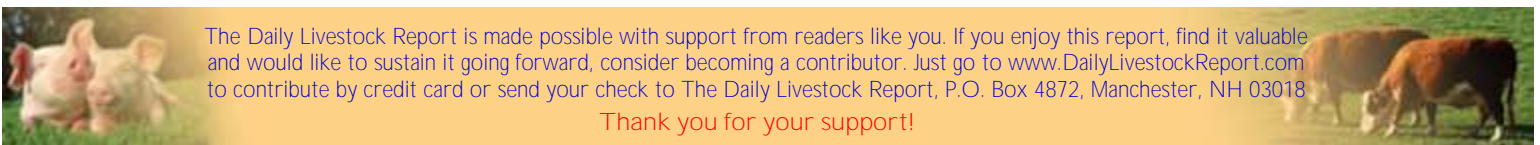
HN-28  
01/07/22

**US LAMB IMPORTS**  
Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

HN-44  
01/07/22



The Daily Livestock Report is made possible with support from readers like you. If you enjoy this report, find it valuable and would like to sustain it going forward, consider becoming a contributor. Just go to [www.DailyLivestockReport.com](http://www.DailyLivestockReport.com) to contribute by credit card or send your check to The Daily Livestock Report, P.O. Box 4872, Manchester, NH 03018

Thank you for your support!

The **Daily Livestock Report** is published by **Steiner Consulting Group, DLR Division, Inc.** To subscribe, support or unsubscribe please visit [www.dailylivestockreport.com](http://www.dailylivestockreport.com).

The Daily Livestock Report is not owned, controlled, endorsed or sold by CME Group Inc. or its affiliates and CME Group Inc. and its affiliates disclaim any and all responsibility for the information contained herein. CME Group, CME and the Globe logo are trademarks of Chicago Mercantile Exchange, Inc.

Disclaimer: The *Daily Livestock Report* is intended solely for information purposes and is not to be construed, under any circumstances, by implication or otherwise, as an offer to sell or a solicitation to buy or trade any commodities or securities whatsoever. Information is obtained from sources believed to be reliable, but is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Futures trading is not suitable for all investors, and involves the risk of loss. Past results are no indication of future performance. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money initially deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyle. And only a portion of those funds should be devoted to any one trade because a trader cannot expect to profit on every trade.

## PRODUCTION & PRICE SUMMARY

Week Ending 1/8/2022

Source: Various USDA Agricultural Marketing Service (Market News) reports. DATA ARE PRELIMINARY.

Item	Units	Current Week	Last Week	Pct. Change	Last Year	Pct. Change	YTD	Y/Y % Change
		8-Jan-22	1-Jan-22		9-Jan-21			
Beef, Pork, Chicken, & Turkey	Mil Lbs., cwe	1,850	1,618	14.3%	1,922	-3.8%	1,851	-9.7%
C FI Slaughter	Thou. Head	620	537	15.5%	652	-5.0%	621	-13.8%
A FI Cow Slaughter **	Thou. Head	104	141	-26.4%	89	17.5%	12,936	2.1%
T Avg. Dressed Weight	Lbs.	841	840	0.1%	844	-0.4%	838	-0.3%
T Beef Production	Million Lbs.	519.9	450.1	15.5%	549.1	-5.3%	521	-14.0%
L Live Fed Steer Price, 5-Mkt	\$ per cwt	138.58	139.59	-0.7%	111.27	24.5%		
E Dressed Steer Price, 5-Mkt	\$ per cwt	219.99	220.89	-0.4%	175.79	25.1%		
Oklahoma Steer (600-700 lbs)	\$ per cwt	163.58	NQ	N/A	143.47	14.0%		
& Choice Beef Cutout	\$ per cwt	268.03	265.03	1.1%	206.73	29.7%		
Hide/Offal	\$ per cwt, live wt	13.76	13.60	1.2%	9.13	50.7%		
B Rib, Primal, Choice	\$ per cwt	390.71	403.28	-3.1%	339.67	15.0%		
E Round, Primal, Choice	\$ per cwt	225.35	221.36	1.8%	180.03	25.2%		
E Chuck, Primal, Choice	\$ per cwt	230.45	224.36	2.7%	182.98	25.9%		
F Trimmings, 50%, Fresh	\$ per cwt	100.94	95.37	5.8%	40.31	150.4%		
F Trimmings, 90%, Fresh	\$ per cwt	274.85	274.07	0.3%	213.17	28.9%		
H FI Slaughter	Thou. Head	2,578	2,181	18.2%	2,829	-8.9%	2,579	-18.3%
H FI Sow Slaughter **	Thou. Head	48.0	65.2	-26.5%	43.4	10.5%	6,409	1.9%
O Avg. Dressed Weight	Lbs.	217.0	218.0	-0.5%	222.0	-2.3%	217	-2.1%
G Pork Production	Million Lbs.	559.5	474.7	17.9%	627.9	-10.9%	560	-20.0%
S Natl. Negotiated Purchase	Wtd. Avg.	64.65	61.39	5.3%	54.26	19.1%		
& Natl. Base Carcass Price	Wtd. Avg.	73.18	74.09	-1.2%	64.47	13.5%		
& Natl. Net Carcass Price	Wtd. Avg.	74.70	75.68	-1.3%	65.70	13.7%		
Natl. Early Wean Feeder	10-12 Lbs.	58.23	58.50	-0.5%	51.58	12.9%		
P Pork Cutout	\$ per cwt	86.57	87.22	-0.7%	78.77	9.9%		
O By-product Value	\$ per cwt, live wt	5.10	5.08	0.4%	4.37	16.7%		
R Ham, Primal	\$ per cwt	57.95	64.14	-9.7%	67.62	-14.3%		
K Loin, Primal	\$ per cwt	79.90	80.45	-0.7%	73.33	9.0%		
Belly, Primal	\$ per cwt	138.99	130.46	6.5%	126.63	9.8%		
Trimmings, 72%, Fresh	\$ per cwt	82.74	73.89	12.0%	78.60	5.3%		
C Young Chicken Slaughter *	Million Head	145.1	132.7	9.4%	137.84	5.2%	145	5.2%
H Avg. Weight (RTC)	Lbs.	4.83	4.73	2.3%	4.86	-0.6%	4.83	-0.6%
I Young Chicken Production (RTC)	Million Lbs.	701.2	627.1	11.8%	670.5	4.6%	701	4.6%
C Eggs Set (US)	Million	236.3	238.5	-0.9%	236.8	-0.2%	24,609	1.3%
K Chicks Placed (US)	Million Head	185.0	186.4	-0.8%	188.6	-1.9%	19,432	-0.1%
E National Composite Whole Bird	Composite	133.63	132.95	0.5%	81.76	63.4%		
N Northeast Breast, B/S	\$ per cwt	213.97	207.88	2.9%	94.49	126.4%		
N Northeast Leg Quarters	\$ per cwt	36.97	38.25	-3.3%	28.74	28.6%		
T Total Turkey Slaughter *	Million Head	2.66	2.63	1.1%	2.62	1.6%	2.7	1.6%
U Avg. Weight (RTC)	Lbs.	25.91	25.17	2.9%	28.43	-8.9%	25.91	-8.9%
R Turkey Production (RTC)	Million Lbs.	69.0	66.3	4.0%	74.5	-7.4%	69	-7.4%
K National Hen (8-12 Lbs)	\$ per cwt	128.50	124.00	3.6%	104.00	23.6%		
G Corn, Omaha	\$ per Bushel	6.04	5.97	1.1%	4.81	25.7%		
R Distillers Grain, IA	\$ per Ton	NQ	183.50	N/A	210.00	N/A		
A Soybean, Cntrl IL	\$ per Bushel	13.90	13.38	3.9%	13.67	1.7%		
I Soybn Meal 48%, Cntrl IL	\$ per Ton	439.15	431.40	1.8%	429.70	2.2%		

\* Chicken & turkey slaughter & production are 1 week earlier than the date at the top of this sheet.

\*\* Cow and sow slaughter reflect levels from two weeks ago (part of "actual" rather than "preliminary" weekly slaughter report).

The Daily Livestock Report is made possible with support from readers like you. If you enjoy reading this report and would like to sustain it going forward, [consider becoming a contributor](http://www.DailyLivestockReport.com) by going to our website: [www.DailyLivestockReport.com](http://www.DailyLivestockReport.com)

Thank you for your support!

