

# Daily Livestock Report

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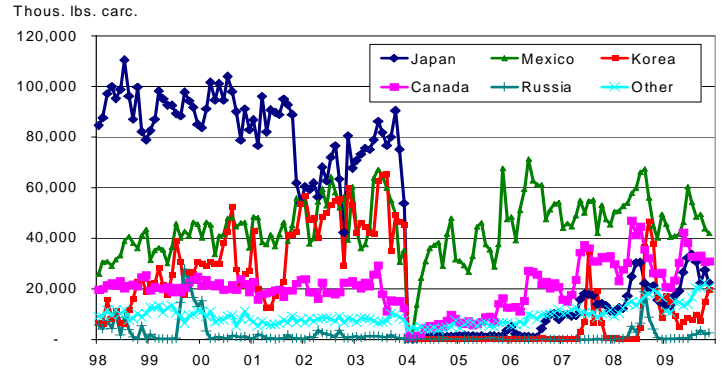
USDA's November meat and poultry export data showed a banner year-on-year month for beef, the largest monthly total so far this year for pork exports but continuing struggles for chicken exports. The data released on Wednesday are carcass equivalent data from the Economic Research Service. At the time of this writing on Wednesday evening, product weight and export value data were not yet available on the Foreign Agricultural Service's website.

Beef exports totaled 172.56 million pounds, carcass weight, in November. That figure is 27% higher than one year ago and brings total 2009 exports to 1.699 billion pounds, only 3% below the Jan-Nov 2008 level. The year-on-year monthly increase was driven by increases to all major U.S. beef markets with Russia showing the largest percentage increase at +405% from a very small number in 2008. Of the largest markets, Mexico took 4.6% more product this year while exports to Canada and Japan were 20 and 43% higher, respectively. For 2009 to-date, Japan, Vietnam, and Other markets have shown healthy growth of 19%, 19% and 10%, respectively, while shipments to all other major markets are lower through November. Mexico has taken 14.6% less U.S. beef this year even though it is still our largest market. Shipments to Canada are down 7.7% through November while shipments to Korea are 15% lower than last year.

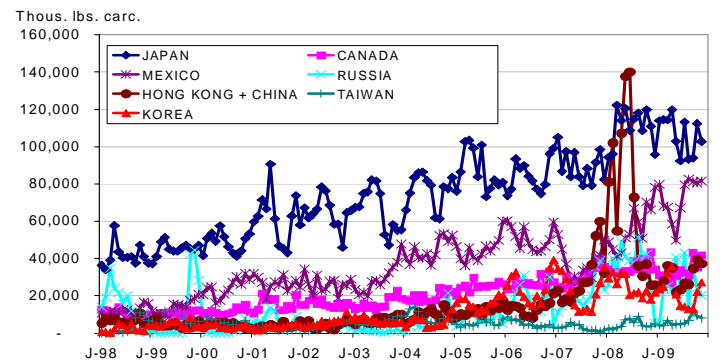
November pork exports were the largest for any month in 2009 at 383.199 million pounds, the sixth largest monthly volume ever. It pushes year-to-date shipments through November to 3.763 billion pounds, virtually guaranteeing the second year of exports in excess of 4 billion pounds, carcass weight. U.S. pork exports are still 13.6% lower than 2008's record level but Jan-Nov 2009 shipments exceed those of the same period in 2007 by 32.6%. November's shipments were highlighted by healthy year-on-year growth to Mexico (23%), China-Hong Kong (up 44% from the lower levels of the fall of 2008) and Taiwan (+120%). Shipments to Japan, Canada and Russia — three important markets for U.S. pork — were lower than in November 2008. The 13.6% year-to-date shortfall is the smallest monthly number since March. Mexico (+33.6%) is the major driver of year-to-date export growth and remains in position to possibly become our largest pork export market in 2010. Japan still holds that title but has taken 4.4% less U.S. pork through November. Japan is still far and away the highest valued market for U.S. pork.

Russia remains the largest export market for U.S. chicken but shipments to Russia were down 24% from November 2008 levels. Total U.S. chicken exports in November were 6.8% lower than last year and year-to-date exports still trail the Jan-Nov 2008 total by 2.5%. Countries outside of the top 10 markets for U.S. chicken continue to be collectively quite important and were, again collectively, the largest destination for U.S. chicken in November. Year-to-date, these Other countries accounted for 1.803 billion pounds (28.7%) of U.S. chicken exports.

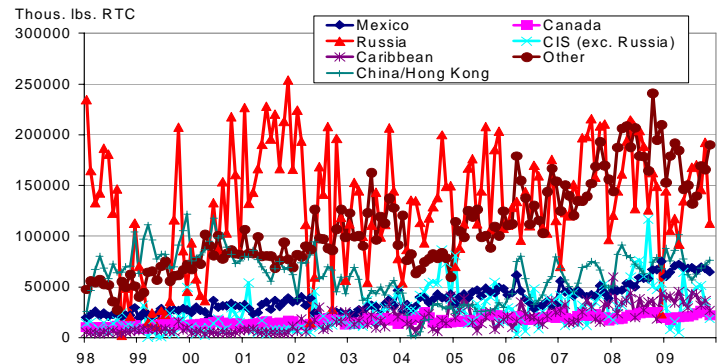
## U.S. BEEF EXPORTS BY DESTINATION



## U.S. PORK EXPORTS BY DESTINATION



## U.S. CHICKEN EXPORTS BY DESTINATION



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