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On Thursday, June 25, USDA National Agricultural Statistics Service (NASS) will release the June 1 Hogs and Pigs report. The report will provide insights into the supply of hogs and pigs as of June 1 and it will give a glimpse into potential production impacts from COVID-19 related disruptions and producer expectations for the remainder of 2020. Leading up to the release of the report pre-report estimates were collected from industry professionals which will be discussed below. For this DLR we will focus on three items from the pre-report estimates: Hogs weighing 180 pounds and over, farrowings, and pigs per litter.

**Hogs weighing 180 pounds and over:** The slaughter disruptions caused by COVID-19 cases in slaughter facilities have created a backlog of market ready hogs. This category should give an indication as to the number of hogs in the supply chain that need to be processed. The average of pre-report estimates is expecting a 16.6% increase (15.2 million head) from last year for hogs 180 pounds and over. There was a wide range of estimates for this category from 2.2%-26.8% (13.3-16.5 million head) higher than the prior year. The variability in the estimates is likely due to the unknown number of hogs that may have been euthanized and the unknown amount of hogs that are market ready but currently being fed a slow, no growth, maintenance ration until further processing is available.

**Farrowings and farrowing intentions:** In the March 1 Hogs & Pigs report the March to May and June to August farrowing intentions were expected to be down 0.4% and 4.3%, respectively, from 2019. This survey would have taken place the first part of March which was before the onset of most COVID-19 cases in the

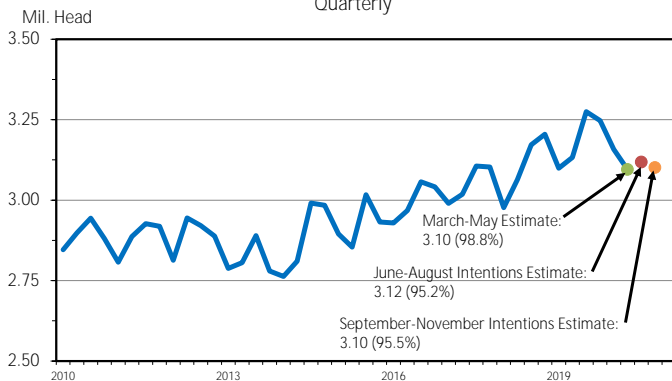
	Quarterly Hogs & Pigs, Pre-Report Estimates	
	% of Year Ago	
	Average	Range of Estimates
All Hogs and Pigs June 1	103.7	102.1 - 105.1
Kept for Breeding	98.1	97.4 - 98.8
Kept for Marketing	104.2	102.4 - 105.7
Mar-May Pig Crop	99.0	94.0 - 101.5
Mar-May Pigs per Litter	99.6	94.7 - 102.2
Mar-May Farrowings	98.8	95.1 - 99.7
June-Aug Farrowing Intentions	95.2	93.3 - 96.9
Sep-Nov Farrowing Intentions	95.5	93.2 - 97.6
Hogs weighing under 50 lbs	97.8	87.8 - 104.2
Hogs weighing 50-119 lbs	102.6	98.0 - 106.6
Hogs weighing 120-179 lbs	105.2	104.0 - 106.3
Hogs weighing 180 and over	116.6	102.2 - 126.8

Source: Umer Bary (used with permission)

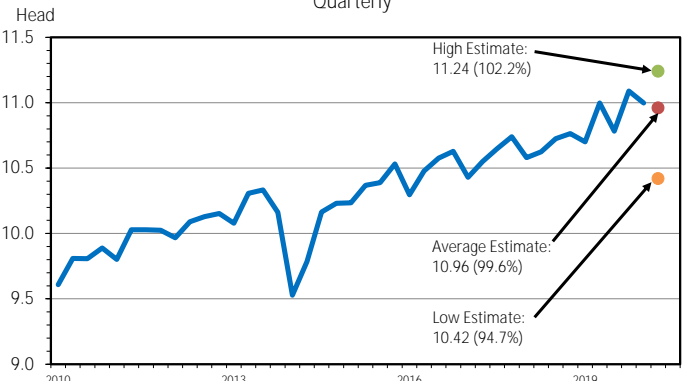
U.S. and prior to any significant disruptions to slaughter facilities. The June 1 pre-report estimates expect March to May farrowings will have declined 1.2% to just under 3.1 million head. Analysts are expecting farrowing intentions for June to August and September to November will decrease 4.8% and 4.5%, respectively.

**Pigs per litter:** There was a wide range of pre-report estimates on pigs per litter from down 5.3% to up 2.2% (94.7%-102.2% or 10.42-11.24 pigs per litter) with an average estimate of down 0.4% or 10.96. Analyst's average expectation of lower farrowings for the remainder of 2020 combined with a marginal decline in pigs per litter could potentially lead to lower than expected hog supplies for the first half of 2021.

**SOWS FARROWED**  
Quarterly



**PIGS PER LITTER**  
Quarterly



Data Source: USDA-NASS  
Livestock Marketing Information Center

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