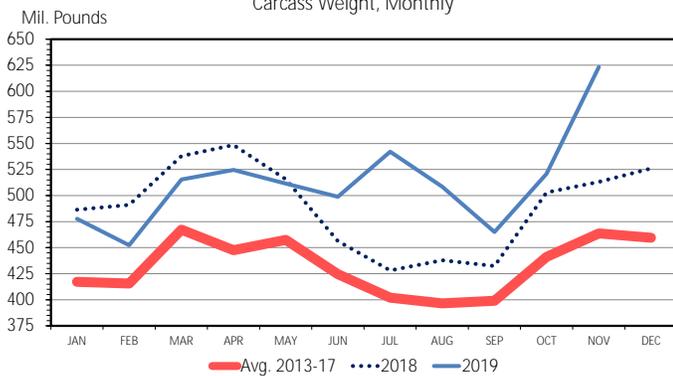


Monthly trade data for November was released by USDA [Economic Research Service](#) (ERS) on January 8, 2020. November pork exports posted a staggering 21.5% increase over last year's level at 623.3 million pounds (carcass weight equivalent). This is a 19.6% increase over last month's export shipments making this the largest monthly pork export volume recorded. As expected, China was the leading destination for U.S. pork exports at 156.6 million pounds which is 66.3% higher than last month's shipments and more than seven times last year's level. Nearly 48% of the pork shipped to China during November were frozen carcasses and half-carcasses (HS 0203210000) with another 44% being frozen pork (HS 0203294000, except processed). The large increase in shipments for November points towards not only the shortage of pork in China due to the continued struggle with African Swine Fever, but also a rise in pork demand prior to the Chinese New Year on January 25, 2020.

**US PORK EXPORTS**  
Carcass Weight, Monthly



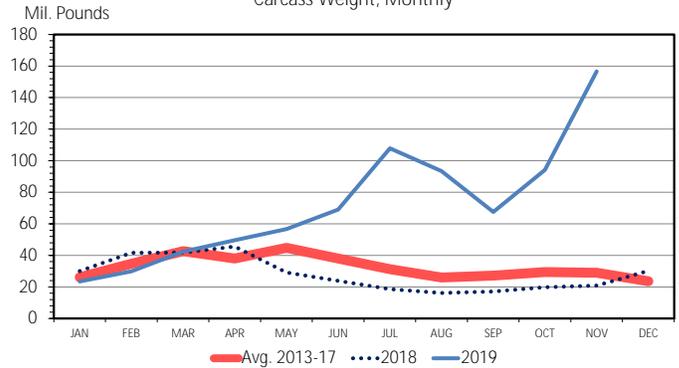
Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

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U.S. exports to Mexico totaled 128.8 million pounds, 8.3% below last year, leaving year-to-date shipments down 13.3%. Shipments to Japan were 101.6 million pounds, down 1.4% from last year with year-to-date exports 6.0% below 2018. Exports to Japan in November were 9.6% higher than the previous month but cumulative exports are tracking 6.0% below 2018. The US-Japan trade agreement took effect on January 1, 2020 which should help U.S. beef and pork products be more competitive in the market. Although U.S. pork shipments to key markets such as Mexico, Japan and South Korea have been sluggish, the decline has been more than offset by the rising pace of exports to China.

November beef exports totaled 244.6 million pounds, 8.1% below last year which continues the trend of every month in 2019 being below last year's level. Year-to-date beef exports are tracking 4.6% below last year with lower shipments to most major destinations. Keep in mind that 2018 beef exports were record large at nearly 3.2 billion pounds.

**US PORK EXPORTS TO CHINA (MAINLAND)**  
Carcass Weight, Monthly



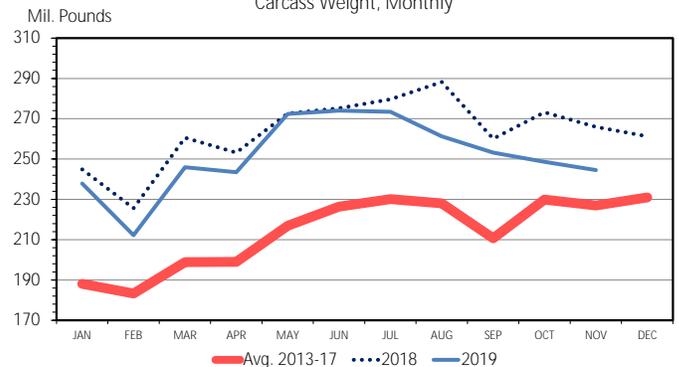
Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

01/08/20

Japan still maintained its position as the top destination for U.S. beef capturing 25.3% of total shipments for the month with 62.0 million pounds shipped, down 13.8% from the prior year. Exports to South Korea totaled 48.8 million pounds (down 4.8%), Mexico was 30.1 million pounds (down 17.2%), but Hong Kong saw a slight improvement at 33.4 million pounds (up 8.6%).

Broiler exports totaled 642.4 million pounds up 3.3% from last year. Mexico captured 20% of total exports at 128.3 million pounds which was down 5.9% from 2018. Other notable shipments were to Angola, Taiwan, Vietnam, and Philippines at 37.5, 37.0, 33.4, and 31.3 million pounds, respectively. On November 14, 2019 China lifted its ban on U.S. poultry. In November, U.S. shipments were 2.6 million pounds to China making this the largest amount exported since January 2015 (4.9 million pounds).

**US BEEF AND VEAL EXPORTS**  
Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

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