

Data reports missed another crucial day with the suspension of the Annual Crop Production, monthly Crop Production, and quarterly Grain Stocks. This caps off another week of missing data adding to the list of already notable reports: monthly Trade Data, Broiler Hatchery, and the WASDE. Next week Turkey and Broiler Hatchery are scheduled for release, but are unlikely to be reported.

Kansas State University collects and provides a summary of Kansas Feedlots every month. Data for November was released last week showing a decline in the average daily gain for steers and

heifers. Steers in Kansas feedlots typically see much higher rates of gains in November and December approaching nearly 4 lbs per day. This year the last four months have hovered around 3.6 pounds per day. Heifer rates of gain were also stifled. November showed heifers average daily gain of 3.24 pounds per day compared to 3.3 pounds per day last year.

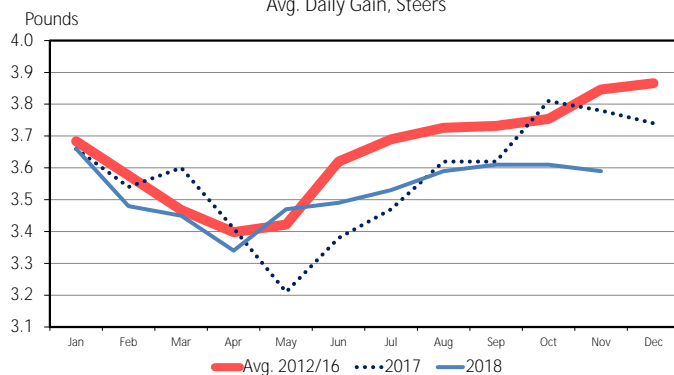
Still, final closeout weights for steers climbed higher in November reaching 1444 lbs, 15 pounds heavier than last year. Heifers also boasted higher closeout weights, topping November 2017 by 19 pounds. Initial weights for steers showed animals coming in 16 pounds lighter on average and spending 10 more days on feed than last year. Heifers showed a different story and came into feedlots 20 pounds heavier than last year and spent 4 additional days on feed.

Weather likely played a role in the decreased performance seen in November. Reports of muddy feedlots has been covered by this publication and the data supports that feedlot performance did suffer in the month of November. This added to the cost of gain just over \$4 per cwt for both steers and heifers, compared to last year. Projected cost for placed this November was \$8 per cwt higher than last year.

Kansas feedlots also marketed more heifers than steers in November 2018 (25,860 heifers vs. 25,312 steers). This is the first month since September of 2016, in what has become an uncommon occurrence. In 2015 and 2014 heifers were marketed more regularly at a higher rate, but since the end of 2015 these are the only two months it has occurred.

KANSAS FEEDLOT CLOSEOUTS

Avg. Daily Gain, Steers

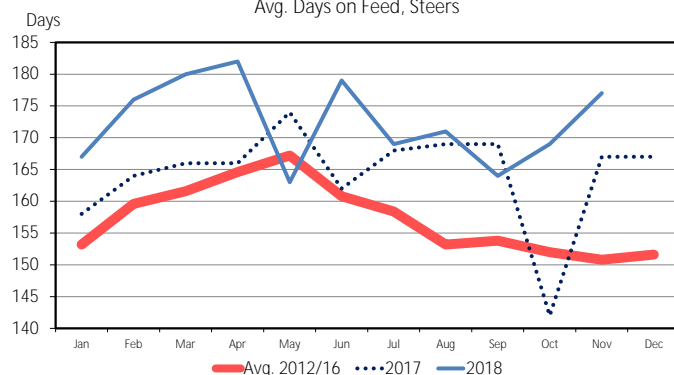


Data Source: KSU Focus on Feedlots, Compiled by LMIC
Livestock Marketing Information Center

01/07/19

KANSAS FEEDLOT CLOSEOUTS

Avg. Days on Feed, Steers

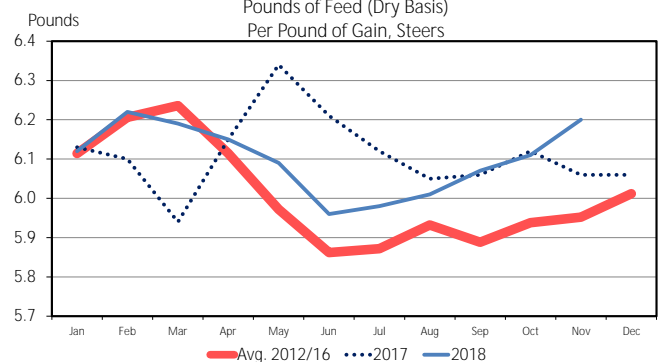


Data Source: KSU Focus on Feedlots, Compiled by LMIC
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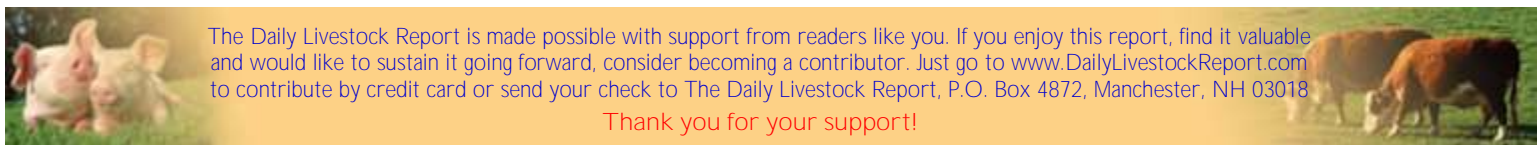
KANSAS FEEDLOT CLOSEOUTS

Pounds of Feed (Dry Basis)
Per Pound of Gain, Steers



Data Source: KSU Focus on Feedlots, Compiled by LMIC
Livestock Marketing Information Center

01/07/19



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PRODUCTION & PRICE SUMMARY

Week Ending 1/12/2019

Source: Various USDA Agricultural Marketing Service (Market News) reports. DATA ARE PRELIMINARY.

Item	Units	Current Week	Last Week	Pct. Change	Last Year	Pct. Change	YTD	Y/Y % Change
		12-Jan-19	5-Jan-19		13-Jan-18			
Beef, Pork, Chicken, & Turkey	Mil Lbs., cwe	1,800	1,536	17.2%	1,718	4.8%	2,568	-2.2%
C FI Slaughter	Thou. Head	626	520	20.4%	612	2.4%	1,075	-7.1%
A FI Cow Slaughter **	Thou. Head	NQ	NQ	N/A	89	N/A	NQ	N/A
T Avg. Dressed Weight	Lbs.	832	829	0.4%	831	0.1%	830	-0.2%
T Beef Production	Million Lbs.	520.3	430.5	20.9%	507.1	2.6%	892	-7.3%
L Live Fed Steer Price, 5-Mkt	\$ per cwt	121.94	122.55	-0.5%	119.92	1.7%		
E Dressed Steer Price, 5-Mkt	\$ per cwt	195.00	194.64	0.2%	191.72	1.7%		
Oklahoma Steer (600-700 lbs)	\$ per cwt	148.51	NQ	N/A	153.71	-3.4%		
& Choice Beef Cutout	\$ per cwt	213.70	215.75	-0.9%	209.61	2.0%		
Hide/Offal	\$ per cwt, live wt	9.01	8.88	1.5%	10.71	-15.9%		
B Rib, Primal, Choice	\$ per cwt	348.78	347.25	0.4%	316.28	10.3%		
E Round, Primal, Choice	\$ per cwt	171.69	176.63	-2.8%	179.49	-4.3%		
E Chuck, Primal, Choice	\$ per cwt	175.78	179.66	-2.2%	178.93	-1.8%		
F Trimnings, 50%, Fresh	\$ per cwt	57.16	65.67	-13.0%	76.49	-25.3%		
Trimnings, 90%, Fresh	\$ per cwt	200.68	198.06	1.3%	213.39	-6.0%		
H FI Slaughter	Thou. Head	2,565	2,262	13.4%	2,440	5.1%	4,431	-2.9%
O FI Sow Slaughter **	Thou. Head	NQ	NQ	N/A	38.6	N/A	NQ	N/A
O Avg. Dressed Weight	Lbs.	213.0	213.0	0.0%	214.0	-0.5%	213	-0.5%
G Pork Production	Million Lbs.	547.1	482.6	13.4%	522.9	4.6%	944	-3.4%
S Iowa-S. Minn. Direct	Wtd. Avg.	51.06	47.08	8.5%	68.52	-25.5%		
Natl. Base Carcass Price	Wtd. Avg.	57.51	56.01	2.7%	67.88	-15.3%		
& Natl. Net Carcass Price	Wtd. Avg.	59.23	57.75	2.6%	69.64	-14.9%		
Pork Cutout	\$ per cwt	70.36	69.96	0.6%	79.25	-11.2%		
P By-product Value	\$ per cwt, live wt	3.39	3.43	-1.2%	3.84	-11.7%		
O Ham, Primal	\$ per cwt	47.60	46.21	3.0%	60.55	-21.4%		
R Loin, Primal	\$ per cwt	63.51	63.53	0.0%	71.36	-11.0%		
K Belly, Primal	\$ per cwt	138.99	130.01	6.9%	127.34	9.2%		
Trimnings, 72%, Fresh	\$ per cwt	50.36	45.74	10.1%	69.89	-27.9%		
C Young Chicken Slaughter *	Million Head	137.9	117.7	17.2%	129.09	6.8%	138	6.8%
H Avg. Weight (RTC)	Lbs.	4.72	4.77	-1.0%	4.67	1.1%	4.72	1.1%
I Young Chicken Production (RTC)	Million Lbs.	650.7	560.7	16.1%	602.4	8.0%	651	8.0%
C Eggs Set (US)	Million	NQ	NQ	N/A	225.6	N/A	NQ	N/A
K Chicks Placed (US)	Million Head	NQ	NQ	N/A	184.1	N/A	NQ	N/A
E National Composite Whole Bird	Composite	101.13	104.79	-3.5%	96.09	5.2%		
N Northeast Breast, B/S	\$ per cwt	101.13	97.49	3.7%	105.78	-4.4%		
Northeast Leg Quarters	\$ per cwt	30.35	28.38	6.9%	37.08	-18.1%		
T Total Turkey Slaughter *	Million Head	3.05	2.27	34.7%	3.24	-5.8%	3.1	-5.8%
U Avg. Weight (RTC)	Lbs.	26.80	27.57	-2.8%	26.50	1.1%	26.80	1.1%
R Turkey Production (RTC)	Million Lbs.	81.8	62.5	31.0%	85.9	-4.8%	82	-4.8%
K National Hen (8-12 Lbs)	\$ per cwt	80.01	79.93	0.1%	75.50	6.0%		
G Corn, Omaha	\$ per Bushel	3.56	3.63	-1.9%	3.30	7.7%		
R Distillers Grain, IL	\$ per Ton	160.00	160.00	0.0%	137.50	16.4%		
A Soybean, Cntrl IL	\$ per Bushel	8.72	8.86	-1.6%	9.37	-6.9%		
I Soybn Meal 48%, Cntrl IL	\$ per Ton	317.80	317.70	0.0%	309.10	2.8%		

* Chicken & turkey slaughter & production are 1 week earlier than the date at the top of this sheet.

** Cow and sow slaughter reflect levels from two weeks ago (part of "actual" rather than "preliminary" weekly slaughter report).

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