

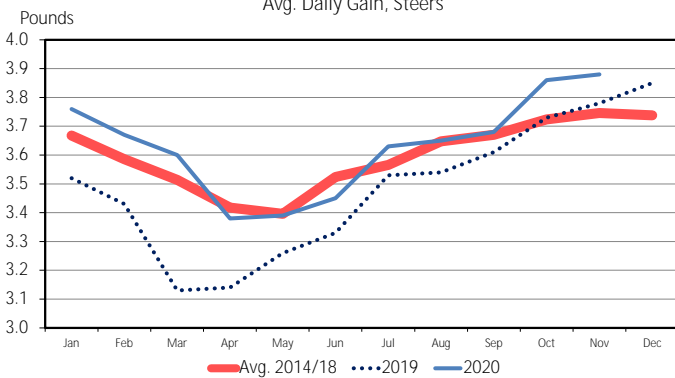
[KSU's Focus on Feedlots](#) is available for November closeouts and confirmed the exceptional rates of gain seen this Fall. Steers averaged 3.88 pounds per day in November, the highest November value since 2013. Heifer rates of gain were not nearly as favorable according to the Kansas data, averaging only 3.3 pounds and well below last year's value.

Steer in-weights for closeouts in November were notably lighter than last year at 808 pounds compared to 821 pounds. The five-year average is about 814 pounds. Heifer in-weights were also lighter at 732 pounds, 7 pounds below the 2014-2018 average for the month.

A higher rate of gain has enabled much better costs of gain per hundredweight despite feed costs rising. The mid-month estimate for corn in November was \$4.51 per bushel, a 15% increase from the previous month estimate. Ground alfalfa for feedlots in this survey also increased slightly. Cost of gain per hundredweight gained only 1% from the prior month for steers and 2% for heifers. This efficiency has helped propel beef production higher in the 4th quarter, and maintain nationally higher dressed weights for fed cattle.

USDA NASS will break out the cattle on feed survey quarterly into steers and heifers, but the KSU dataset provides a monthly breakout. In October and November, the volume of heifer closeouts increased to 57% and 53%, respectively, of total closeouts for the month. Heifer closeouts as a percent of total do tend to be higher in the 4th quarter. Last year, those same

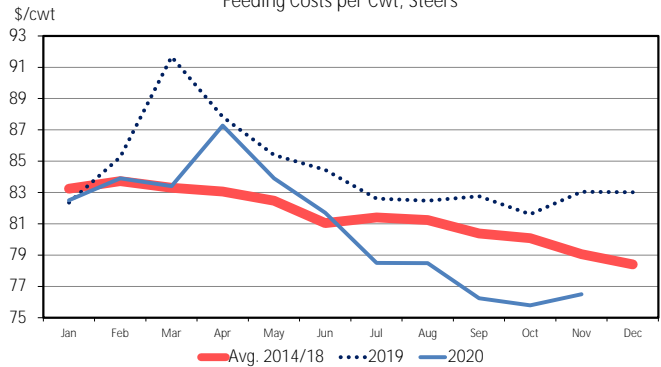
KANSAS FEEDLOT CLOSEOUTS
Avg. Daily Gain, Steers



Data Source: KSU Focus on Feedlots, Compiled by LMIC
Livestock Marketing Information Center

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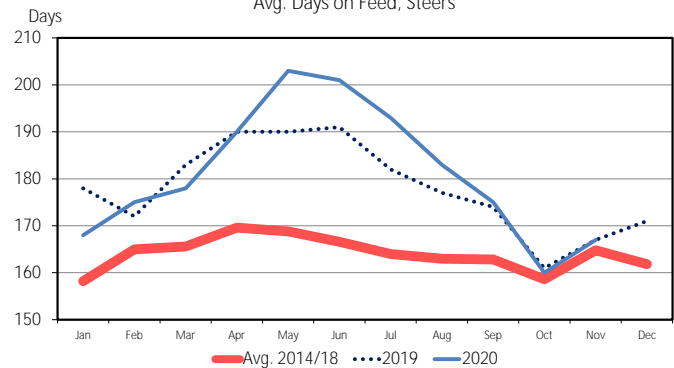
KANSAS FEEDLOT CLOSEOUTS
Feeding Costs per Cwt, Steers



Data Source: KSU Focus on Feedlots, Compiled by LMIC
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KANSAS FEEDLOT CLOSEOUTS
Avg. Days on Feed, Steers

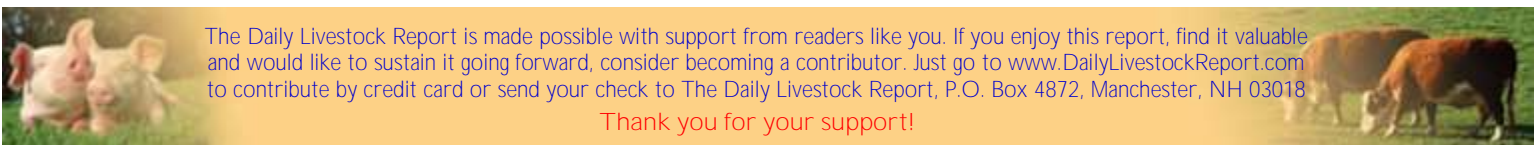


Data Source: KSU Focus on Feedlots, Compiled by LMIC
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months were 51% and 49%. This could be an indication of more heifers being on feed and points towards further herd contraction.

Days on feed averaged 169 days for heifers closed out in November compared to 166 last year. Days on feed in October were lower than 2019's. Steer closeouts also indicate that feedlots are cleaned up. Days on feed averaged 167, equivalent to November 2019.



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